Bitcoin for Travel

Let People Pay The Way They Want To



Michael Gulmann VP Global Product, Expedia Worldwide



BITCOIN: WHAT IS IT?

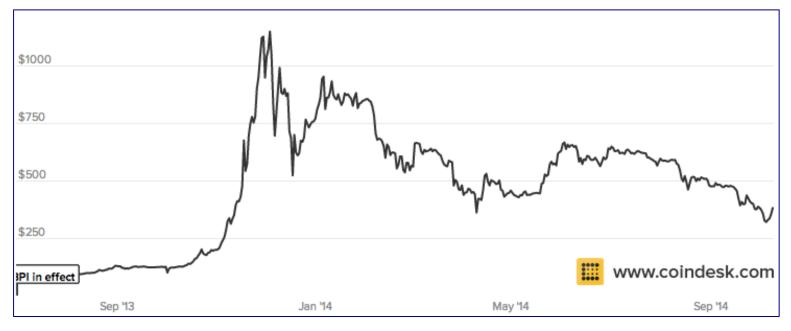
- Digital currency like cash of internet age
- Open source accounting ^(c) everyone can see the General Ledger (AKA: the blockchain)
- No banks, no chargebacks, no fraud
- Just like cash, there can be theft. If you lose your digital key/wallet, you've lost your Bitcoin.
- Value determined by demand

BITCOIN: WHERE DO YOU GET IT?

- Mining Solve math problems & approve transactions and get rewarded with a certain number of bitcoin.
- Buy it on an exchange similar to currency trading desks at an airport but virtual
 - Coinbase, BitStamp, BTC-e, Cryptsy, and others
 - Mt. Gox (no longer reputable after its fall)
- Transfer from someone who has bitcoin



BITCOIN: WHAT CAN YOU DO WITH IT?



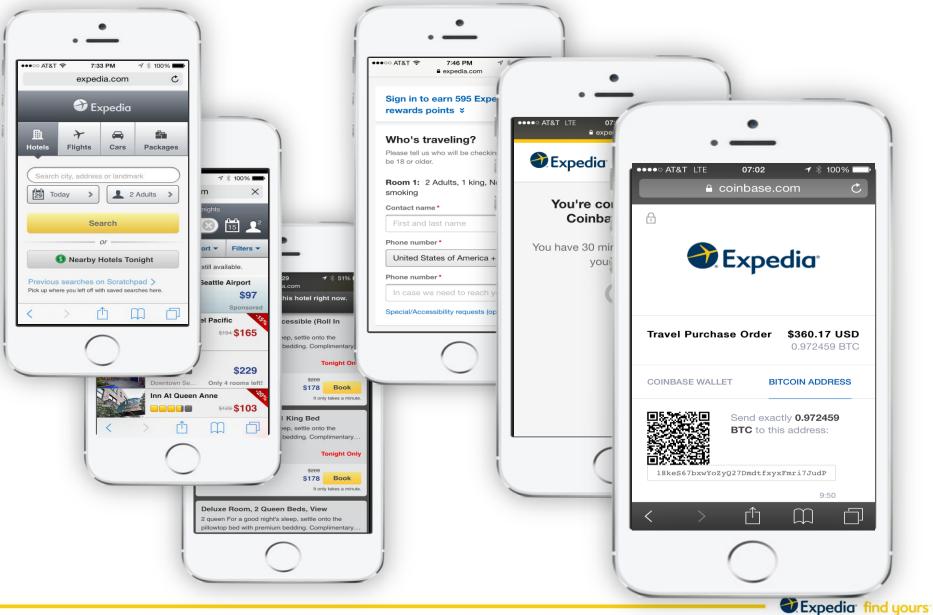






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BITCOIN & EXPEDIA:



Now for the fun stuff ...

- Biggest transaction in USD equiv?
 - >\$8000
- Longest hotel night stay?
 - 28 nights (No, not the same as above)
- Most popular city?
 - Vegas followed very closely by NYC
- Has usage increased/decreased over time?
 - Very steady
- Where do our bookings come from?
 - Almost half come from outside USA

Thank You !

Q&A

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